

OED GUARANTEE FACILITY

OTP Bank SA remains a reliable financial partner for Moldovan SMEs, offering them professional advice, advantageous financing solutions and access to financial facilities from both national and international programs / projects, at every stage of development.

The Organization for Entrepreneurship Development (OED), whose mission is to contribute increasing the competitiveness of the national economy by supporting the development of the SME sector, **now offers additional guarantees to entrepreneurs opting for a loan from OTP Bank SA business development and growth.**

Thus, through FG OED, the bank's customers will benefit from additional guarantees in case of insufficient collateral - up to a maximum of **50%** of the value of the contracted loan, and the degree of complexity for obtaining these loans with OED guarantee being minimal.

TERMS AND CONDITIONS OF THE OED WARRANTY								
Beneficiaries	Legal entities, which operate from all over the country and are included in the category of Micro, Small and Medium Enterprises (SMEs) according to the legislation in force.							
Eligibility criteria	<ul style="list-style-type: none"> ✓ Are legally registered on the territory in the Republic of Moldova and correspond to the classification criteria of the SME sector, stipulated by the legislation in force; ✓ Are financially viable and meet all the lending requirements of the bank; ✓ Are not in a state of insolvency, bankruptcy proceedings, reorganization, etc.; ✓ Own all the agreements and permissions to carry out the activity, they comply with the national legislation in force; ✓ Are not controlled by the State; ✓ The "Standard" or "Supervised" risk category corresponds to the regulations of the National Bank of Moldova; ✓ Keep accounting records, prepares and presents financial reports according to the legislation in force. 							
Eligible purposes	<ul style="list-style-type: none"> ▪ Investments; ▪ Working Capital; ▪ Refinancing of previous loans / borrowings 							
Maximum Guarantee Amount	Start-up	Newly created businesses	Created by young entrepreneurs		Created or administrated by women		Active business	Exporting or export oriented companies
			New founded	Active	New founded	Active		
	500 000	700 000	1 000 000	5 000 000	1 000 000	5 000 000	5 000 000	7 000 000
Guarantee ratio	Up to 50% from the financed loan outstanding							
Loan currency	MDL							
Maximum guarantee period	<ul style="list-style-type: none"> ✓ 24 months for loans to supplement working capital; ✓ For the investment, the guarantee can be offered until the maturity of the credit agreement 							
Guarantee fee	<ul style="list-style-type: none"> ✓ 0% for a period of 12 months from the moment of issuing the guarantee, for the guarantees requested until 31.12.2022; ✓ For a period exceeding 12 months - 0.5% per annum of the amount of the guarantee. 							
The purpose of the guarantee	Strictly guarantees principle amount							
Exclusion conditions	<ul style="list-style-type: none"> ✓ Expiration of the guarantee term indicated in the financial guarantee letter; ✓ Rejection by the OED of the extension of the term of the guarantee in case of rescheduling the guaranteed loan or modifying the proposed collateral insurance structure ✓ Early term repayment of the total amount related to the guaranteed credit; ✓ Bank written refusal regarding financial guarantee 							

	<ul style="list-style-type: none">✓ Execution by the guarantor of the financial guarantee;✓ Finding the breach by the bank of the contractual obligations.
Restricted areas of activity	<ul style="list-style-type: none">✓ Foreign currency speculation;✓ Investments in securities;✓ Financing of construction companies or construction projects of housing buildings;✓ Granting credits to individuals and legal persons;✓ Casino activities and gambling;✓ Other activities included in the list of prohibited activities for financing according to the bank's credit policy.

For other details, consult directly the Personal Advisor within OTP Bank SA